OLLIE FARNSWORTH REAL ESTATE MORTGAGE

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

WHEREAS, JAMES D. SUDDETH AND HIS WIFE, PATRICIA A. SUDDETH, hereinafter halled Mortgagor, is indebted to PHILLIPS PETROLEUM COMPANY, a Delaware corporation having an office at Raleigh, North Carolina, hereinafter called Mortgagee, in the principal amount of Five-Thousand Nine Hundred One and 69/100 Dollars (\$5,901.69), with interest thereon at the rate of seven percent (7%) per annum on the declining balance as evidenced by a certain promissory note of even date herewith, said indebtedness being payable in installments as follows:

An installment of \$2,201.69, without interest thereon, shall be paid on said principal on the 1st day of June, 1970; if same is not paid when due, same shall thereafter bear interest at the rate of 7% per annum on the unpaid balance thereof; the balance of said principal in the amount of \$3,700.00 shall be paid with interest at the rate of 7% per annum on the declining balance, in installments as follows: In 48 equal consecutive monthly installments of \$88.61 each, which installments include principal and interest at 7% per annum; the first such installment to be paid on the 1st day of June, 1969, successive installments to be paid on the 1st day of each month thereafter, and the last such installment to be paid on the 1st day of each month thereafter, and the last such installment to be paid on the 1st day of May, 1973.

NOW, KNOW ALL MEN, that the Mortgagor in consideration of the premises and for better securing the payment of the debt hereinabove mentioned and also in consideration of the sum of one Dollar (\$1.00) duly paid at or before the execution of these presents (the receipt whereof by the Mortgagor is hereby acknowledged), has granted, bargained, sold, assigned and released, and by these presents does grant, bargain, sell, assign and release unto the Mortgagee the following described property situate in the County of Greenville, State of South Carolina, to wit:

On the North side of Pleasant Ridge Avenue, in the city of Greenville, being known and designated as Lot 89 on plat of Pleasant Valley, as recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "P" at page 88, and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Pleasant Ridge Avenue, said iron pin being 84.6 feet N. 89-52 E. from the Northeast intersection of Penrose Avenue and Pleasant Ridge Avenue and running thence with Pleasant Ridge Avenue, N. 89-52 E.-60 feet to an iron pin; thence N. 0-08 W. 160 feet to an iron pin; thence S. 89-52 W. 60 feet to an iron pin; thence S. 0-08 E. 160 feet to an iron pin, the point of beginning.

together with all and singular the buildings and improvements thereon and the rights, members, hereditaments and appurtenances to the same

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this

SATISFIED AND CANCELLED OF RECORD

25 DAY OF MAN 1970

Chie fameworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 254 O'CLOCK A. M. NO. 20842

By: J. C. Russell Mgs. Financial Sic.

marker